

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2022

Linda A Anderson

President of the Board - Original Signature Required

6/9/2022

Date

Jessica D. Gabriel

Secretary of the Board - Original Signature Required

6/9/2022

Date

Anna M Kearney

Chief School Administrator - Original Signature Required

6/9/2022

Date

Jessica Gabriel

Contact Person

(814)837-9570

Extn :1205

Telephone

Extension

jjgabriel@kasd.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean
	AUN : 109422303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$23461951
Ending Unassigned Fund Balance	\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-9-22
--	----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

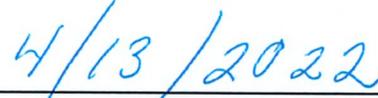
24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
--	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
---	---

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies with may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,281,685
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,508,452
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,790,137</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,689,485
7000 Revenue from State Sources	13,880,944
8000 Revenue from Federal Sources	2,977,579
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,548,008</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$31,338,145</u>

Amount

REVENUE FROM LOCAL SOURCES	
6111	Current Real Estate Taxes
6113	Public Utility Realty Taxes
6114	Payments in Lieu of Current Taxes - State / Local
6115	Payments in Lieu of Current Taxes - Federal
6120	Current Per Capita Taxes, Section 679
6130	Current Taxpayer Relief Taxes - Proportional Assessments
6140	Current Act 511 Taxes - Flat Rate Assessments
6150	Current Act 511 Taxes - Proportional Assessments
6400	Delinquencies on Taxes Levied / Assessed by the LEA
6500	Earnings on Investments
6700	Revenues from LEA Activities
6800	Revenues from Intermediary Sources / Pass-Through Funds
6910	Rentals
6920	Contributions and Donations from Private Sources
6990	Refunds and Other Miscellaneous Revenue
\$4,689,485	
REVENUE FROM LOCAL SOURCES	
7111	Basic Education Funding-Formula
7112	Basic Education Funding-Social Security
7160	Tuition for Orphans Subsidy
7271	Special Education funds for School-Aged Pupils
7311	Pupil Transportation Subsidy
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy
7330	Health Services (Medical, Dental, Nurse, Act 25)
7340	State Property Tax Reduction Allocation
7505	Ready to Learn Block Grant
7820	State Share of Retirement Contributions
\$13,880,944	
REVENUE FROM FEDERAL SOURCES	
8514	NCLB, Title I - Improving the Academic Achievement of the Disadvantaged
8515	NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals
8517	NCLB, Title IV - 21st Century Schools
8519	NCLB, Title VI - Flexibility and Accountability
8743	ESSER II - Elementary and Secondary School Emergency Relief Fund
429,297	
48,528	
32,623	
26,118	
490,299	

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,697,815
8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600
REVENUE FROM FEDERAL SOURCES	\$2,977,579
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,548,008

Act 1 Index (current): 5.2%

Section 672.1 Method Choice: (a)(1)

Revenue

2

Calculation Method:
Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

EIK	\$3,810,143	
Mckean	\$3,497,846	
Total	\$650,346	

2021-22 Data

a. Assessed Value \$10,223,747 \$190,679,950 \$200,903,697

b. Real Estate Mills 37.5300 17.7200

2022-23 Data

c. 2020 STEB Market Value \$25,242,483 \$199,138,161 \$224,380,644

d. Assessed Value \$10,192,297 \$190,810,030 \$201,002,327

e. Assessed Value of New Constr/ Renov \$0 \$0 \$0

2021-22 Calculations

f. 2021-22 Tax Levy \$383,697 \$3,378,849 \$3,762,546

(a * b)

2022-23 Calculations

g. Percent of Total Market Value 11.24985% 88.75015% 100.00000%

h. Rebalanced 2021-22 Tax Levy \$423,281 \$3,339,265 \$3,762,546

(f Total * g)

i. Base Mills Subject to Index 41.4017 17.7200

(h / a * 100) if no reassessment

(h / (d-e) * 100) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 86.83900% 90.53200% 90.11654%

k. Tax Levy Needed \$428,635 \$3,381,508 \$3,810,143

(Approx. Tax Levy * g)

2022-23 Real Estate Tax Rate

42.0500 17.7200

(k / d * 100)

m. Tax Levy Generated by Mills \$428,586 \$3,381,154 \$3,809,740

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$3,159,394

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$2,847,137

(n * Est. Pct. Collection)

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/9/2022 11:48:08 AM

Page - 2 of 3

Act 1 Index (current): 5.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,847,500

Amount of Tax Relief for Homestead Exclusions

\$650,346

Total Approx. Tax Revenue:

\$3,497,846

Approx. Tax Levy for Tax Rate Calculation:

\$3,810,143

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	43.5545	18.6414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$443,920	\$3,556,966	\$4,000,886
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,768.00	\$18,433.00	
Number of Homestead/Farmstead Properties	173	1818	1991
Median Assessed Value of Homestead Properties			\$43,806

Section 672.1 Method Choice: (a)(1)

Revenue

2

Calculation Method:
 Number of Decimals For Tax Rate Calculation:

\$2,847,500

Approx. Tax Revenue from RE Taxes:

\$650,346

Amount of Tax Relief for Homestead Exclusions

\$3,497,846

Total Approx. Tax Revenue:

\$3,810,143

Approx. Tax Levy for Tax Rate Calculation:

EIK

Mckean

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions

\$222,437

Lowering RE Tax Rate

\$0

\$222,437

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$427,909

Lowering RE Tax Rate

\$0

\$427,909

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$650,346

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	10,192,297	42.0500	428,586			86.83900%	
Mckean	190,810,030	17.7200	3,381,154			90.53200%	
Totals:	201,002,327		3,809,740	- 650,346 =	3,159,394 X	90.11654% =	2,847,137

	<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			17,289
6130 <u>Current Taxpayer Relief Taxes- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.200%	0.000%	268,041	260,000
Total Current Taxpayer Relief Taxes – Proportional Assessments			268,041	260,000
6140 <u>Current Act 511 Taxes- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,200	17,289
6142 Current Act 511 Occupation Taxes- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			22,200	17,289
6150 <u>Current Act 511 Taxes- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	701,030	680,000
6152 Current Act 511 Occupation Taxes	100.0000	0.000	27,980	20,302
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	55,000	55,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			784,010	755,302
Total Act 511, Current Taxes				772,591
Act 511 Tax Limit -->		224,380,644 X	12	2,692,568
		Market Value	Mills	(511 Limit)

Function	Description	Tax Rate Charged in: 2021-22 (Rebalanced)	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2022-23 (Rebalanced)	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes	41.4017	1.57%	Yes	5.2%			
	Elk							
	McKean	17.7200	0.00%	Yes	5.2%			
6120	Current Per Capita Taxes, Section 679	\$5.00	0.00%	Yes	5.2%			
	Current Taxpayer Relief Taxes—Proportional Assessments							
6131	Current Act 1 Earned Income Taxes	0.200%	0.00%	Yes	5.2%			
	Current Act 511 Taxes—Flat Rate Assessments							
6141	Current Act 511 Per Capita Taxes	\$5.00	0.00%	Yes	5.2%			
	Current Act 511 Taxes—Proportional Assessments							
6151	Current Act 511 Earned Income Taxes	0.500%	0.00%	Yes	5.2%			
6152	Current Act 511 Occupation Taxes	100.0000	0.00%	Yes	5.2%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	Yes	5.2%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,356,116
1200 Special Programs - Elementary / Secondary	2,146,067
1300 Vocational Education	193,363
1400 Other Instructional Programs - Elementary / Secondary	83,295
Total Instruction	\$10,778,841
2000 Support Services	
2100 Support Services - Students	774,698
2200 Support Services - Instructional Staff	808,289
2300 Support Services - Administration	1,598,530
2400 Support Services - Pupil Health	259,111
2500 Support Services - Business	339,792
2600 Operation and Maintenance of Plant Services	1,733,450
2700 Student Transportation Services	705,213
2800 Support Services - Central	171,669
2900 Other Support Services	32,170
Total Support Services	\$6,422,922
3000 Operation of Non-Instructional Services	
3200 Student Activities	542,808
3300 Community Services	7,415
Total Operation of Non-Instructional Services	\$550,223
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,096,465
5200 Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$4,146,465
Total Estimated Expenditures and Other Financing Uses	\$23,461,951

Amount

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	4,519,233
200 Personnel Services - Employee Benefits	3,209,954
300 Purchased Professional and Technical Services	71,000
400 Purchased Property Services	20,645
500 Other Purchased Services	277,182
600 Supplies	244,472
700 Property	13,500
800 Other Objects	130
Total Regular Programs - Elementary / Secondary	\$8,356,116

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	928,848
200 Personnel Services - Employee Benefits	693,984
300 Purchased Professional and Technical Services	308,905
500 Other Purchased Services	200,600
600 Supplies	13,730
Total Special Programs - Elementary / Secondary	\$2,146,067

1300 Vocational Education

300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	190,863
Total Vocational Education	\$193,363

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	36,578
200 Personnel Services - Employee Benefits	8,191
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	352
600 Supplies	18,174
Total Other Instructional Programs - Elementary / Secondary	\$83,295

2000 Support Services

Total Instruction	\$10,778,841
100 Personnel Services - Salaries	364,631
200 Personnel Services - Employee Benefits	246,545
300 Purchased Professional and Technical Services	131,503
500 Other Purchased Services	60
600 Supplies	31,216
800 Other Objects	743
Total Support Services - Students	\$774,698

2100 Support Services - Students

100 Personnel Services - Salaries	373,256
200 Personnel Services - Employee Benefits	291,495
300 Purchased Professional and Technical Services	22,150
400 Purchased Property Services	32,875

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	25,221
600 Supplies	62,064
800 Other Objects	1,228
Total Support Services - Instructional Staff	\$808,289
2300 Support Services - Administration	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	563,029
300 Purchased Professional and Technical Services	112,505
400 Purchased Property Services	13,725
500 Other Purchased Services	46,610
600 Supplies	20,790
700 Property	55,000
800 Other Objects	12,888
Total Support Services - Administration	\$1,598,530
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	140,629
200 Personnel Services - Employee Benefits	100,256
300 Purchased Professional and Technical Services	8,000
600 Supplies	10,000
800 Other Objects	226
Total Support Services - Pupil Health	\$259,111
2500 Support Services - Business	
100 Personnel Services - Salaries	182,741
200 Personnel Services - Employee Benefits	128,881
300 Purchased Professional and Technical Services	14,001
500 Other Purchased Services	3,320
600 Supplies	2,000
800 Other Objects	8,849
Total Support Services - Business	\$339,792
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	520,108
200 Personnel Services - Employee Benefits	390,825
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	228,820
500 Other Purchased Services	59,614
600 Supplies	400,610
700 Property	55,313
800 Other Objects	2,160
Total Operation and Maintenance of Plant Services	\$1,733,450
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,880
200 Personnel Services - Employee Benefits	2,147
400 Purchased Property Services	5,000
500 Other Purchased Services	686,306
600 Supplies	8,880

Description	Amount
Total Student Transportation Services	\$705,213
2800 Support Services - Central	74,736
100 Personnel Services - Salaries	49,301
200 Personnel Services - Employee Benefits	31,767
300 Purchased Professional and Technical Services	11,765
500 Other Purchased Services	2,250
600 Supplies	1,850
800 Other Objects	
Total Support Services - Central	\$171,669
2900 Other Support Services	32,170
500 Other Purchased Services	
Total Other Support Services	\$32,170
Total Support Services	\$6,422,922
3000 Operation of Non-Instructional Services	
3200 Student Activities	209,283
100 Personnel Services - Salaries	90,934
200 Personnel Services - Employee Benefits	61,401
400 Purchased Property Services	27,550
500 Other Purchased Services	58,770
600 Supplies	86,840
800 Other Objects	8,030
Total Student Activities	\$542,808
3300 Community Services	7,415
800 Other Objects	
Total Community Services	\$7,415
Total Operation of Non-Instructional Services	\$550,223
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	271,465
800 Other Objects	825,000
900 Other Uses of Funds	
Total Debt Service / Other Expenditures and Financing Uses	\$1,096,465
5200 Interfund Transfers - Out	
900 Other Uses of Funds	
Total Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	\$2,750,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$4,146,465
TOTAL EXPENDITURES	\$23,461,951

Schedule Of Cash And Investments (CAIN)

Cash and Short-Term Investments		Long-Term Investments	
General Fund	10,576,000	06/30/2022 Estimate	06/30/2023 Projection
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund	75,250		
Capital Reserve Fund - \$ 690, \$1850			
Capital Reserve Fund - \$ 1431			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Cash and Short-Term Investments	\$14,775,220		\$14,761,072
General Fund	8,176,000	06/30/2022 Estimate	06/30/2023 Projection
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund	75,250		
Capital Reserve Fund - \$ 690, \$1850			
Capital Reserve Fund - \$ 1431			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Cash and Short-Term Investments	\$14,775,220		\$14,761,072

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$14,775,220

\$14,761,072

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
0510 Bonds Payable	10,760,000	9,935,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	305,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,373,790	2,398,790
0599 Other Noncurrent Liabilities		
Total General Fund	\$13,418,790	\$12,638,790

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$13,418,790	\$12,638,790

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$13,418,790

\$12,638,790

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,289,185
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,587,009
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,876,194
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,176,194

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
-----------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

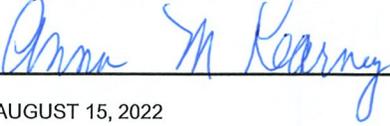
Total Budgeted Expenditures	\$23461951
Ending Unassigned Fund Balance	\$1587009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-9-22
--	----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
--	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
---	---

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies with may arise during the year which may not have been included in the Final Budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Blanace is the Estimated Ending Amount available to appropriation including the Budgetary Reserve.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committee Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,281,685
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,508,452
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,790,137</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,689,485
7000 Revenue from State Sources	13,880,944
8000 Revenue from Federal Sources	2,977,579
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,548,008</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$31,338,145</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	2,847,137
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	15,800
6115 Payments in Lieu of Current Taxes - Federal	197,288
6120 Current Per Capita Taxes, Section 679	17,289
6130 Current Taxpayer Relief Taxes - Proportional Assessments	260,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,289
6150 Current Act 511 Taxes - Proportional Assessments	755,302
6400 Delinquencies on Taxes Levied / Assessed by the LEA	310,800
6500 Earnings on Investments	32,500
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	190,105
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	5,500

REVENUE FROM LOCAL SOURCES \$4,689,485

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,093,543
7112 Basic Education Funding-Social Security	433,956
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	968,225
7311 Pupil Transportation Subsidy	397,724
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	299,611
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	427,909
7505 Ready to Learn Block Grant	246,106
7820 State Share of Retirement Contributions	1,974,870

REVENUE FROM STATE SOURCES \$13,880,944

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	429,297
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	48,528
8517 NCLB, Title IV - 21st Century Schools	32,623
8519 NCLB, Title VI - Flexibility and Accountability	26,118
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	490,299

Amount

REVENUE FROM FEDERAL SOURCES

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,697,815
8749 Other CARES Act Funding	170,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	73,250
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,600

REVENUE FROM FEDERAL SOURCES	\$2,977,579
-------------------------------------	--------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,548,008
---	-------------------

Act 1 Index (current): 5.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,847,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$650,346</u>		
Total Approx. Tax Revenue:	\$3,497,846		
Approx. Tax Levy for Tax Rate Calculation:	\$3,810,143		

	Elk	Mckean	Total
<hr/>			
2021-22 Data			
a. Assessed Value	\$10,223,747	\$190,679,950	\$200,903,697
b. Real Estate Mills	37.5300	17.7200	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$25,242,483	\$199,138,161	\$224,380,644
d. Assessed Value	\$10,192,297	\$190,810,030	\$201,002,327
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2021-22 Calculations			
f. 2021-22 Tax Levy	\$383,697	\$3,378,849	\$3,762,546
(a * b)			
2022-23 Calculations			
II. g. Percent of Total Market Value	11.24985%	88.75015%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$423,281	\$3,339,265	\$3,762,546
(f Total * g)			
i. Base Mills Subject to Index	41.4017	17.7200	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	86.83900%	90.53200%	90.11654%
k. Tax Levy Needed	\$428,635	\$3,381,508	\$3,810,143
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	42.0500	17.7200	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$428,586	\$3,381,154	\$3,809,740
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,159,394
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,847,137
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,847,500

Amount of Tax Relief for Homestead Exclusions

\$650,346

Total Approx. Tax Revenue:

\$3,497,846

Approx. Tax Levy for Tax Rate Calculation:

\$3,810,143

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	43.5545	18.6414	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$443,920	\$3,556,966	\$4,000,886
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,768.00	\$18,433.00	
Number of Homestead/Farmstead Properties	173	1818	1991
Median Assessed Value of Homestead Properties			\$43,806

Act 1 Index (current): 5.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,847,500

Amount of Tax Relief for Homestead Exclusions

\$650,346

Total Approx. Tax Revenue:

\$3,497,846

Approx. Tax Levy for Tax Rate Calculation:

\$3,810,143

Elk

Mckean

Total

	Elk	Mckean		Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$222,437	Lowering RE Tax Rate	\$0	\$222,437
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$427,909	Lowering RE Tax Rate	\$0	\$427,909
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$650,346

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Elk	10,192,297	42.0500	428,586			86.83900%	
Mckean	190,810,030	17.7200	3,381,154			90.53200%	
Totals:	201,002,327		3,809,740	- 650,346 =	3,159,394 X	90.11654% =	2,847,137

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			17,289
6130 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 <u>Current Act 1 Earned Income Taxes</u>	0.200%	0.000%	268,041	260,000
Total Current Taxpayer Relief Taxes-- Proportional Assessments			268,041	260,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 <u>Current Act 511 Per Capita Taxes</u>	\$5.00	\$0.00	22,200	17,289
6142 <u>Current Act 511 Occupation Taxes-- Flat Rate</u>	\$0.00	\$0.00	0	0
6143 <u>Current Act 511 Local Services Taxes</u>	\$0.00	\$0.00	0	0
6144 <u>Current Act 511 Trailer Taxes</u>	\$0.00	\$0.00	0	0
6145 <u>Current Act 511 Business Privilege Taxes-- Flat Rate</u>	\$0.00	\$0.00	0	0
6146 <u>Current Act 511 Mechanical Device Taxes-- Flat Rate</u>	\$0.00	\$0.00	0	0
6149 <u>Current Act 511 Taxes, Other Flat Rate Assessments</u>	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes-- Flat Rate Assessments			22,200	17,289
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 <u>Current Act 511 Earned Income Taxes</u>	0.500%	0.000%	701,030	680,000
6152 <u>Current Act 511 Occupation Taxes</u>	100.0000	0.000	27,980	20,302
6153 <u>Current Act 511 Real Estate Transfer Taxes</u>	0.500%	0.000%	55,000	55,000
6154 <u>Current Act 511 Amusement Taxes</u>	0.000%	0.000%	0	0
6155 <u>Current Act 511 Business Privilege Taxes</u>	0.000	0.000	0	0
6156 <u>Current Act 511 Mechanical Device Taxes-- Percentage</u>	0.000%	0.000%	0	0
6157 <u>Current Act 511 Mercantile Taxes</u>	0.000	0.000	0	0
6159 <u>Current Act 511 Taxes, Other Proportional Assessments</u>	0	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			784,010	755,302
Total Act 511, Current Taxes				772,591
Act 511 Tax Limit -->		224,380,644 X	12	2,692,568
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Elk	41.4017	42.0500	1.57%	Yes	5.2%				
	Mckean	17.7200	17.7200	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.2%				
	<u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	5.2%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

LEA : 109422303 Kane Area SD

Printed 6/10/2022 11:40:51 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,356,116
1200 Special Programs - Elementary / Secondary	2,146,067
1300 Vocational Education	193,363
1400 Other Instructional Programs - Elementary / Secondary	83,295
Total Instruction	\$10,778,841
2000 Support Services	
2100 Support Services - Students	774,698
2200 Support Services - Instructional Staff	808,289
2300 Support Services - Administration	1,598,530
2400 Support Services - Pupil Health	259,111
2500 Support Services - Business	339,792
2600 Operation and Maintenance of Plant Services	1,733,450
2700 Student Transportation Services	705,213
2800 Support Services - Central	171,669
2900 Other Support Services	32,170
Total Support Services	\$6,422,922
3000 Operation of Non-Instructional Services	
3200 Student Activities	542,808
3300 Community Services	7,415
Total Operation of Non-Instructional Services	\$550,223
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,096,465
5200 Interfund Transfers - Out	2,750,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$4,146,465
Total Estimated Expenditures and Other Financing Uses	\$23,461,951

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,519,233
200 Personnel Services - Employee Benefits	3,209,954
300 Purchased Professional and Technical Services	71,000
400 Purchased Property Services	20,645
500 Other Purchased Services	277,182
600 Supplies	244,472
700 Property	13,500
800 Other Objects	130
Total Regular Programs - Elementary / Secondary	\$8,356,116
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	928,848
200 Personnel Services - Employee Benefits	693,984
300 Purchased Professional and Technical Services	308,905
500 Other Purchased Services	200,600
600 Supplies	13,730
Total Special Programs - Elementary / Secondary	\$2,146,067
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	190,863
Total Vocational Education	\$193,363
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,578
200 Personnel Services - Employee Benefits	8,191
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	352
600 Supplies	18,174
Total Other Instructional Programs - Elementary / Secondary	\$83,295
Total Instruction	\$10,778,841
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	364,631
200 Personnel Services - Employee Benefits	246,545
300 Purchased Professional and Technical Services	131,503
500 Other Purchased Services	60
600 Supplies	31,216
800 Other Objects	743
Total Support Services - Students	\$774,698
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	373,256
200 Personnel Services - Employee Benefits	291,495
300 Purchased Professional and Technical Services	22,150
400 Purchased Property Services	32,875

2022-2023 Final General Fund Budget

LEA : 109422303 Kane Area SD

Printed 6/10/2022 11:40:52 AM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	25,221
600 Supplies	62,064
800 Other Objects	1,228
Total Support Services - Instructional Staff	\$808,289
2300 Support Services - Administration	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	563,029
300 Purchased Professional and Technical Services	112,505
400 Purchased Property Services	13,725
500 Other Purchased Services	46,610
600 Supplies	20,790
700 Property	55,000
800 Other Objects	12,888
Total Support Services - Administration	\$1,598,530
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	140,629
200 Personnel Services - Employee Benefits	100,256
300 Purchased Professional and Technical Services	8,000
600 Supplies	10,000
800 Other Objects	226
Total Support Services - Pupil Health	\$259,111
2500 Support Services - Business	
100 Personnel Services - Salaries	182,741
200 Personnel Services - Employee Benefits	128,881
300 Purchased Professional and Technical Services	14,001
500 Other Purchased Services	3,320
600 Supplies	2,000
800 Other Objects	8,849
Total Support Services - Business	\$339,792
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	520,108
200 Personnel Services - Employee Benefits	390,825
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	228,820
500 Other Purchased Services	59,614
600 Supplies	400,610
700 Property	55,313
800 Other Objects	2,160
Total Operation and Maintenance of Plant Services	\$1,733,450
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,880
200 Personnel Services - Employee Benefits	2,147
400 Purchased Property Services	5,000
500 Other Purchased Services	686,306
600 Supplies	8,880

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$705,213
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	74,736
200 Personnel Services - Employee Benefits	49,301
300 Purchased Professional and Technical Services	31,767
500 Other Purchased Services	11,765
600 Supplies	2,250
800 Other Objects	1,850
Total Support Services - Central	\$171,669
2900 <u>Other Support Services</u>	
500 Other Purchased Services	32,170
Total Other Support Services	\$32,170
Total Support Services	\$6,422,922
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	209,283
200 Personnel Services - Employee Benefits	90,934
300 Purchased Professional and Technical Services	61,401
400 Purchased Property Services	27,550
500 Other Purchased Services	58,770
600 Supplies	86,840
800 Other Objects	8,030
Total Student Activities	\$542,808
3300 <u>Community Services</u>	
800 Other Objects	7,415
Total Community Services	\$7,415
Total Operation of Non-Instructional Services	\$550,223
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
Total Facilities Acquisition, Construction and Improvement Services	\$1,563,500
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	271,465
900 Other Uses of Funds	825,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,096,465
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,750,000
Total Interfund Transfers - Out	\$2,750,000
5900 <u>Budgetary Reserve</u>	

LEA : 109422303 Kane Area SD

Printed 6/10/2022 11:40:52 AM

<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$4,146,465
TOTAL EXPENDITURES	\$23,461,951

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	10,576,000	8,176,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	75,250	69,500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,421,362	5,945,362
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	645,710	515,710
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	56,898	54,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,775,220	\$14,761,072

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$14,775,220	\$14,761,072
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	10,760,000	9,935,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	305,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,373,790	2,398,790
0599 Other Noncurrent Liabilities		
Total General Fund	\$13,418,790	\$12,638,790

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2022-2023 Final General Fund Budget

LEA : 109422303 Kane Area SD

Printed 6/10/2022 11:40:57 AM

Page - 3 of 6

Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$13,418,790	\$12,638,790

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$13,418,790	\$12,638,790
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,289,185
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,587,009
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,876,194
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,176,194